



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232
Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2017

(₹ In Lakhs)

Sr.	Particulars	Standalone				
		Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited				
1	Revenue from operations	10,497.36	10,591.51	11,933.68	26606.41	27295.48
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	10,497.36	10,591.51	11,933.68	26,606.41	27,295.48
4	Expenses					
a)	Cost of materials consumed	11,099.03	8,677.69	9,039.32	25428.87	21472.42
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	(2,841.67)	(277.50)	147.05	(4,759.78)	(1,384.79)
d)	Excise Duty	-	-	908.06	465.93	2,121.18
e)	Employee Benefits Expense	378.29	359.15	357.84	1118.79	1093.57
f)	Finance Costs	647.88	659.47	599.42	1924.30	1726.56
g)	Depreciation and amortisation expense	174.10	154.68	155.48	478.06	461.98
h)	Other expenses	683.64	675.21	565.97	1882.95	1,631.21
	Total expenses	10,141.26	10,248.70	11,773.14	26,539.11	27,122.13
5	Profit before exceptional items and tax (3-4)	356.09	342.81	160.54	67.30	173.35
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	356.09	342.81	160.54	67.30	173.35
8	Tax Expense	40.87	(9.98)	54.41	22.25	60.86
9	Net Profit for the period after tax (7-8)	315.22	352.79	106.13	45.05	112.49
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(0.81)	(0.81)	(0.81)	(2.43)	(2.43)
11	Total Comprehensive Income for the period (9+10)	314.41	351.98	105.32	42.62	110.06
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS) Basic and diluted EPS Rs.	3.65	4.08	1.23	0.52	1.30

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017. Accordingly financial results for the quarter & Nine Months ended December, 31 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter & Nine Months ended December 31, 2016 , have been restated based on the Ind AS principles.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2018. The Statutory Auditors have carried out a limited review of the results.
- The Ind AS compliant financial results for the quarter & Nine Months ended December 31, 2016 have not been audited or reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects and kinetic Energy Turbines which together constitute a single segment in accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and Nine Months ended 31st December 2017 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has maintained order in hand of Rs.575 /- crore as on date, including Hydro Projects.
- Reconciliation of the net profit for the quarter ended December, 31, 2016, as reported under previous GAAP and now under Ind AS is as follows:

S. No.	Particulars	(₹ In Lakhs)	
		Quarter ended 31st December, 2016	Nine Month Ended 31st December, 2016
A	Net Profit as per previous GAAP	108.69	120.19
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	3.63
ii	Change in current tax in the quarter & Nine Months ended December 2016 on account of the above	(0.40)	(1.20)
iii	Fair valuation of security deposits given	(0.07)	(0.21)
iv	Depreciation charged in Revaluation reserve is routed through P&L	(3.33)	(9.99)
v	Tax effect of above adjustments	0.03	0.07
C	Net Profit as per Ind AS	106.13	112.49

- The Board approved to issue 5,50,000 Convertible Warrants on Preferential Basis to the Promoters and Promoter Group.
- The Statement does not include Ind As compliant results for the previous year ended March31, 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Place :- Mumbai
Date:- 13th February, 2018



For IMP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOOT)



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter & Nine Months ended on 31st December, 2017
(₹ In Lakhs)

Sr.	Particulars	Consolidated				
		Quarter Ended		Nine Months		
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-16	
		Unaudited				
1	Revenue from operations	10,498.85	10,595.43	11,934.06	26,615.75	27,492.82
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	10,498.85	10,595.43	11,934.06	26,615.75	27,492.82
4	Expenses					
a)	Cost of materials consumed	11,098.60	9,458.93	8,157.55	26,209.68	21,467.11
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	(2,919.19)	(1,182.84)	905.09	(5,742.64)	(1,443.07)
d)	Excise Duty	-	-	908.06	465.93	2,121.18
e)	Employee Benefits Expense	392.14	380.59	376.22	1,174.92	1,159.49
f)	Finance Costs	680.40	682.75	615.30	2,001.47	1,769.97
g)	Depreciation and amortisation expense	175.70	156.29	157.28	482.90	467.38
h)	Other expenses	694.16	686.09	578.45	1,919.54	1,676.77
	Total expenses	10,121.81	10,181.81	11,697.95	26,511.80	27,218.83
5	Profit before exceptional items and tax (3-4)	377.04	413.62	236.11	103.94	273.99
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	377.04	413.62	236.11	103.94	273.99
8	Tax Expense	46.26	(4.98)	77.75	32.49	91.95
9	Net Profit for the period after tax (7-8)	330.78	418.60	158.36	71.45	182.04
	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(0.81)	(0.81)	(0.81)	(2.43)	(2.43)
10	Total Comprehensive Income for the period (9+10)	329.97	417.79	157.55	69.02	179.61
11	Net Profit attributable to					
	Shareholders of the Company	327.28	403.77	146.59	65.51	166.37
	Non-Controlling Interest	3.50	14.83	11.77	5.95	15.67
12	Other comprehensive Income attributable to					
	Shareholders of the Company	(0.81)	(0.81)	(0.81)	(2.43)	(2.43)
	Non-Controlling Interest	-	-	-	-	-
13	Total comprehensive Income attributable to					
	Shareholders of the Company	326.47	402.96	145.78	63.08	163.94
	Non-Controlling Interest	3.50	14.83	11.77	5.95	15.67
14	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
15	Earning Per Equity Share (EPS)					
	Basic and diluted EPS Rs.	3.79	4.68	1.70	0.76	1.93

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017. Accordingly financial results for the quarter & Nine Months ended December, 31 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter & Nine Months ended December 31, 2016 , have been restated based on the Ind AS principles.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2018. The Statutory Auditors have carried out a limited review of the results.
- The Ind AS compliant financial results for the quarter & Nine Months ended December 31, 2016 have not been audited or reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Consolidated Financial Statements include results of IMP Energy Limited, Subsidiary Company.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects and Kinetic Energy Turbines which together constitute a single in segment accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and Nine Months ended 31st December 2017 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- Reconciliation of the net profit for the quarter & Nine Months ended December, 31, 2016, as reported under previous GAAP and now under Ind AS is as follows:

(₹ In Lakhs)

	Quarter ended 31st December, 2016	Nine Month Ended 31st December, 2016	
A	Net Profit as per previous GAAP	160.33	187.97
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	3.63
ii	Change in current tax in the quarter & Nine Months ended December 2016 on account of the above	(0.40)	(1.20)
iii	Fair valuation of security deposits given	(0.07)	(0.21)
iv	Depreciation charged in Revaluation reserve is routed through P&L	(3.33)	(9.99)
v	Amortisation of Goodwill reversed	0.59	1.77
vi	Tax effect of above adjustments	0.03	0.07
C	Net Profit as per Ind AS	158.36	182.04

- The consolidated financial results as stated above have been drawn in accordance with applicable Accounting Standards.
- The Board approved to issue 5,50,000 Convertible Warrants on Preferential Basis to the Promoters and Promoter Group.
- The Statement does not include Ind As compliant results for the previous year ended March31, 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Company has maintained order in hand of Rs.575/- crore as on date, including Hydro Projects.



For IMP POWERS LTD.